

MINUTES
FREMONT REDEVELOPMENT AGENCY REGULAR MEETING
JUNE 21, 2011
FREMONT CITY HALL
7:00 P.M.

1. CALL TO ORDER

2. CONSENT CALENDAR

*** 2.1 Approval of Minutes**

On a motion by Agency Member Harrison, seconded by Vice Chairperson Chan, the Redevelopment Agency approved the minutes for the Special Meeting of January 17, 2011, for the Special Work Session and Joint Regular Meeting of January 18, 2011 and the Regular Meeting of January 25, 2011

Ayes:	Agency Chairperson Wasserman, Vice Chairperson Chan, Agency Members: Natarajan, Harrison and Dutra
Noes:	None
Absent:	None
Abstain:	None

3. PUBLIC COMMUNICATIONS

3.1 Oral and Written Communications – None.

4. PUBLIC HEARINGS – None.

5. OTHER BUSINESS

5.1 Chairperson Wasserman opened consideration of Report Out from Closed Session of Any Final Action – None.

5.2 Chairperson Wasserman opened consideration of Authorization to Enter into a \$120 Million Agreement with BART to Design and Construct the Irvington BART Station

Finance Director Harriet Commons provided an overview of the staff report and information on recent legislative bills related to the dissolution of redevelopment agencies. Public Works Director Jim Pierson outlined key elements of the project agreement. Staff and Jack Nagel (legal counsel) responded to questions from Agency Members. There were no public speakers. Agency Members provided comment.

On a motion by Agency Member Harrison, seconded by Vice Chairperson Chan, the Redevelopment Agency adopted Resolution No. 430:

*Consent Items

1. Approving actions and making required statutory findings in connection with funding by the Redevelopment Agency of the City of Fremont and execution of a funding agreement with the City of Fremont and BART for development of the Irvington BART Station to implement the redevelopment program for the Irvington Area portion of the Fremont Merged Project Area; and
2. Authorizing the Executive Director or his designee to execute a Comprehensive Agreement with the San Francisco Bay Area Rapid Transit District for the design and construction of the Irvington BART Station as described herein.
3. Appropriating \$120,000,000 for transfer to BART for construction of the Irvington BART Station, and amounts necessary to provide funding for costs of issuance of the Bonds.
4. Authorized the Executive Director or his designee to approve amendments to the Comprehensive Agreement, if required, provided the amendments do not have a negative fiscal impact upon the City.

Ayes: Agency Chairperson Wasserman, Vice Chairperson Chan,
Agency Members: Natarajan, Harrison and Dutra
Noes: None
Absent: None
Abstain: None

6. ADJOURNMENT: There being no further business, Agency Chairperson Wasserman adjourned the meeting.

Attest:

Approved:

Dawn G. Abrahamson, Agency Secretary

BOB WASSERMAN, Agency Chairperson